

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, THURSDAY, JUNE 23, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 8th June, 2022

S. R. O. 851(I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with regarding quarterly indexation/adjustment of tariff in respect of Artistic Energy (Private) Limited for the quarter October-December 2021 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-352/9429.]

SYED SAFEER HUSSAIN,
Registrar.

(1647)

Price: Rs. 6.00

[8207(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-352/AEPL-2016

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ARTISTIC ENERGY (PVT.) LIMITED**

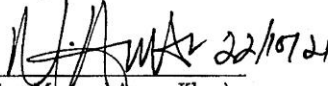
Pursuant to decision of the Authority dated April 04, 2019 in the matter of tariff adjustment of AEPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 814(I)/2019 on July 17, 2019 and the modification decision of the Authority dated February 14, 2020, the relevant tariff components of AEPL in respect of quarter October-December 2021 have been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

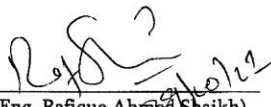
2. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

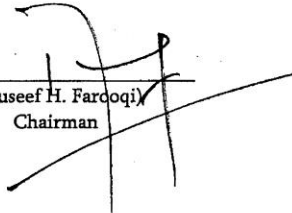
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Rehmatullah Baloch)
Member


(Eng. Maqsood Anwar Khan)
Member


(Eng. Rafique Ahmed Shaikh)
Member/Vice Chairman


(Tauseef H. Fardooqi)
Chairman



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Annex-I

Artistic Energy (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 4	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.5039	2.9649
Return on Equity	3.6623	6.1682
Principal Repayment (SBP Financing)	3.6469	3.6469
Interest (SBP Financing)	1.4545	1.4545
Principal Repayment (Commercial Loan Financing)	1.2850	1.2850
Interest (Commercial Loan Financing)	1.3885	1.3362
Total	12.9411	16.8557
Indexation Values		
US CPI	233.707	273.567
Exchange Rate	101.50	170.95
KIBOR 3 month	8.22%	7.78%

